

This fees and charges schedule contains indicative charges for most transactions and services available from Wanfuteng Bank Limited.

The following categories of fees are covered herein:

-  Customer Account Fees
-  General Account Fees
-  Depositing Fees
-  Standing Order and Domestic Payment Fees
-  International Payment Fees
-  Lending Fees

It is to be read in conjunction with the Bank's Terms and Conditions document. Fees are subject to change without prior notification.

All charges will be calculated in Vanuatu Vatu and will be converted into and charged in the Denominated Currency of the relevant Account using the Bank's Exchange Rate.

## WANFUTENG BANK Your Bank Your World

Wherever you are...  
Whatever you do...  
Wanfuteng Bank is a bank  
that works with you.



**WANFUTENG  
BANK**

Company Number: 300929

### *Banking made easy!*

Log on to Wanfuteng Online Banking  
to access your finances

24 hours a day, 7 days a week:

<https://banx.wanfutengbank.com/>



### **Wanfuteng Bank**

Churchill House  
Kumul Highway  
PO Box 65  
Port Vila

Phone: +678 28 880  
Swift Code: WANFVUVV



[contact@wanfutengbank.com](mailto:contact@wanfutengbank.com)



[www.wanfutengbank.com](http://www.wanfutengbank.com)

Opening Hours:  
Monday to Friday  
08:30AM to 04:30PM

## **FEATURES, FEES & CHARGES SCHEDULE**

Updated 04 May 2020

Version 1.3-ENG

CUSTOMER ACCOUNT TYPES & FEATURES			
Description	Cheque Interest-Bearing Account	Corporate Account	Fixed Deposit Account
Interest Bearing	✓	✓	✓
Cheque Book	✓	✓	✗
ATM Card	✓	✓ (Deposit Only)	✗
Online Banking	✓	✓	✗
Available Currencies	VUV	VUV	VUV

DEPOSIT ACCOUNT FEES			
Description	Cheque Interest-Bearing Account	Corporate Account	Fixed Deposit Account
<b>OPENING &amp; CLOSURE FEES</b>			
Account Opening Fee	Nil	Nil	Nil
Account Closure Fee	VT5,000 Per Customer (across all accounts)		
Initial Deposit Requirement	Nil	Nil	Nil
<b>OPERATING FEES</b>			
Inactive Account Fee	Nil	Nil	Nil
Minimum Operating Balance	Nil	Nil	Nil
Minimum Operating Balance Fee	Nil	Nil	Nil
Over the Counter Withdrawal Fee	VT100	VT250	N/A
Over the Counter Deposit Fee	Nil	Nil	N/A
Monthly Account Maintenance Fee	VT250	VT250	Nil
Overdrawn Account Fee	Nil	Nil	N/A
Cheque Book Fee (50 leaves)	VT1,000	VT1,000	N/A
Cheque Stop Payment Fee	VT1,000	VT1,000	N/A
Breakage Fee (withdrawn before maturity)	N/A	N/A	VT5,000 Plus, interest differential
<b>ELECTRONIC BANKING FEES</b>			
ATM Card Issue Fee	Nil	Nil	N/A
Card Renewal Fee	Nil	Nil	N/A
Card Replacement Fee	VT1,000	VT1,000	N/A
Card Stop Fee	Nil	Nil	N/A
Pin Re-Issue Fee	Nil	Nil	N/A
ATM Cash Withdrawal Fee (own bank card, domestic use)	Nil	N/A	N/A
ATM Cash Deposit Fee (own bank card, domestic use)	Nil	Nil	N/A

N/A: Not Applicable

GENERAL ACCOUNT FEES		
Fee Description	Unit	Fee Amount
Account Statement (Online Banking)	Per Item	Nil
Account Statement (Upon Request)	Per Item	VT500
Deposit Book	Per Item	VT1,000
Audit Confirmation Letter	Per Item	VT5,000
Courier for documents sent at client's request	Per Request	As charged by the Post Office
Mailing for documents sent at client's request	Per Request	As charged by the Post Office
Email costs, including time spent	Per Request	Nil
Facsimile sent at client's request	Per Request	Nil

DEPOSITING FEES		
Fee Description	Unit	Fee Amount
<b>FOREIGN CURRENCY CASH</b>		
Deposited to an account (FX Conversion)	Per Transaction	Nil
Deposited to an account (No FX Conversion)	Per Transaction	1.75% (minimum of VT1,000)
<b>LOCAL BANK CHEQUES</b>		
Special Presentation - RBV Cheques	Per Item	VT3,000
Special Presentation - Other Bank Cheques	Per Item	VT4,000
<b>DISHONORED CHEQUES</b>		
Inward (Other Bank Cheques)	Per Item	Free
Outward (Wanfuteng Bank Cheques)	Per Item	VT10,000

STANDING ORDER & DOMESTIC PAYMENTS FEES		
Fee Description	Unit	Fee Amount
<b>STANDING ORDER</b>		
Establishment Fee	Per Item	Nil
Standing Order Payment to Wanfuteng Bank Account	Per Payment	VT150
Standing Order Payment to Other Banks	Per Payment	VT1,000
Unsuccessful Fee (insufficient funds in account)	Per Item	VT1,000
Standing Order Cancellation / Amendment Fee	Per Item	VT500
<b>BANK CHEQUE</b>		
Bank Cheque Issue	Per Item	VT800
Replacement	Per Item	VT800
<b>WITHIN WANFUTENG BANK TRANSFERS</b>		
Online Banking	Per Transaction	Free
Staff Assisted Transfer	Per Transaction	VT150

INTERNATIONAL PAYMENTS FEES		
Fee Description	Unit	Fee Amount
<b>DEMAND DRAFTS (OUTWARD)</b>		
No FX Conversion	Per Item	0.25% of face value (VT800 min, VT15,000 max)
Repurchase/Reissue	Per Item	VT800
Stop Payment	Per Item	VT3,000
For credit to an account with another bank (In Vatu)	Per Item	VT1,800

INTERNATIONAL PAYMENTS FEES (Continued)		
<b>TELEGRAPHIC TRANSFERS</b>		
<b>OUTWARD:</b>		
<i>Involving Currency Conversion:</i>		
FX Conversion	Per Payment	VT3,000
No FX Conversion	Per Payment	0.25% (plus transfer fee, VT1,000 min, VT15,000 max)
<i>For credit to an account with another bank:</i>		
In Vatu	Per Item	VT3,000
In Foreign Currency	Per Item	0.25% (plus transfer fee, VT1,000 min, VT15,000 max)
<b>INWARD:</b>		
In Vatu	Per Item	VT1,000
In Foreign Currency	Per Item	VT1,500
<b>LETTERS OF CREDIT</b>		
<b>IMPORT:</b>		
Establishment Fee	Per Item	0.375% plus, postage, handling and telecommunication costs (Min. Fee VT5,000)
Swift Fee	Per Item	VT3,000
Amendment Fee	Per Item	VT3,000
Handling Documents Fee	Per Item	VT3,000 plus, courier costs
<b>EXPORT:</b>		
Advising Fee	Per Item	VT5,000
Swift Fee	Per Item	VT3,000
Handling Fee	Per Item	VT3,000
Handling Documents Fee	Per Item	0.375% (Min. Fee VT5,000)

LENDING FEES		
Fee Description	Unit	Fee Amount
<b>FACILITIES (Loans and Overdrafts)</b>		
Facility Approval Fee	Per Application	0.50% of loan amount
Re-draw Fee	Per Application	0.50% of redraw amount
Progress Drawdown Fee	Per Application	0.50% of drawdown amount
Early Settlement Fee	Per Loan	Nil
Late Loan Repayment Fee	Per Repayment	VT2,000
Overdraft Facility Line Fee	Per Facility	0.50% p.a. of overdraft limit, charged monthly
Facility Administration Fee	Per Facility	Nil
Facility Renegotiation Fee	Per Facility	Nil
Facility Rescheduling Fee (Repayment Deferment)	Per Facility	VT2,000
Security Discharge Fee	Per Facility	VT30,000
Documentation Fee (including Bill of Sale)	Per Facility	Available upon request
<b>BANK GUARANTEES</b>		
Line Fee (Establishment)	Per Item	Available upon request
Annual Renewal Fee	Per Item	Available upon request
<b>IMMIGRATION BONDS</b>		
Line Fee (Establishment)	Per Item	VT5,000
Annual Renewal Fee	Per Item	VT5,000

**Cut-Off Time for Transfers:**  
International 11:00AM | Domestic 1:00PM